

# FINANCIAL ASSISTANCE & RESOURCES

## FOR SMALL BUSINESSES IMPACTED BY COVID-19

### U.S. SMALL BUSINESS ADMINISTRATION (SBA)

#### Economic Injury Disaster Loan

- The SBA Economic Injury Disaster Loan program enables small businesses and nonprofits of any size that have been financially impacted by the COVID-19 pandemic to apply for low-interest loans up to \$2M to help overcome the temporary loss of revenue.
- These loans may be used to pay fixed debts, payroll, accounts payable, and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses, and 2.75% for non-profits.
- If you are a small business in need, visit <https://disasterloan.sba.gov/ela> to apply.
- An application guide and list of required documentation can be found here

If you have any difficulty with the application, you may call the SBA's Cleveland office at **(216) 522-4180** for assistance.

Additional questions on the loan program may be directed to the SBA Disaster Assistance Center at **1-800-659-2955**.

### OTHER FINANCIAL RESOURCES

#### HFLA of Northeast Ohio

- Interest-free loans up to \$1,500. Must be a Northeast Ohio resident with the ability to repay the loan on a monthly basis. Apply at [interestfree.org](http://interestfree.org) or call **(216) 378-9042**.

#### Honeycomb Credit

- Assists small businesses with loans up to \$50,000 for businesses in operation for at least 3 years; up to \$25,000 for businesses in operation for at least one year. 6-month, interest-only period. Apply at [honeycombcredit.com/relief](http://honeycombcredit.com/relief).

#### Bartender Emergency Assistance Program

- The USBG National Charity Foundation has made financial assistance available to bartenders or the spouse or child of a bartender. Apply at [usbgfoundation.org/beap](http://usbgfoundation.org/beap)

#### Facebook Small Business Grants

- Facebook is offering \$100M in cash grants and ad credits for up to 30,000 eligible small businesses in over 30 countries. The application is not yet available, but you can sign up for updates [here](#).

#### Start in CLE Founder Fund

- If you are a Northeast Ohio startup founder in need of financial assistance. Recipients will receive \$50 or \$100 gifts, depending on need. Requests may be submitted here: <https://forms.gle/6RxrVwDWXYuEWQdv6>.

#### Liquor Buyback

- The Ohio Division of Liquor Control will allow a bar or restaurant to return unopened high proof liquor products purchased within the past 30 days. This courtesy also extends to those who may have obtained a temporary permit (F2) for an event, scheduled between March 12, 2020 and April 6, 2020. Bars/restaurants or F2 permit holders will need to return the product to the Contract Liquor Agency where it was purchased, along with a [completed return form](#). For more information visit [www.ohlq.com](http://www.ohlq.com) or call **(877) 812-0013**.

## TECHNICAL ASSISTANCE

### Urban League of Greater Cleveland

- Small businesses seeking assistance can contact Felicia Jackson at (216) 812-3162 or [fjackson@ulcleveland.org](mailto:fjackson@ulcleveland.org).

### City of Cleveland Department of Economic Development

- Available to assist in the completion of loan documents. Visit [rethinkcleveland.org](http://rethinkcleveland.org).

### Women's Business Center

- Coaching and training available via phone and video conferencing. Schedule online [here](#).

### Ohio Development Services Agency

- The agency is asking businesses to complete [this survey](#) to help connect business owners to aid.

## EMPLOYMENT CONCERNS

### Unemployment Eligibility

- The State's unemployment system has been updated to cover employees who are out of work due to COVID-19, even if only temporarily.
- The typical waiting period required to qualify will be waived.
- Workers without paid time off who are under quarantine by their job or a healthcare professional can also receive unemployment.
- A comprehensive Q&A page with more information can be viewed at [jfs.ohio.gov](http://jfs.ohio.gov).
- Individuals can apply for unemployment at [unemployment.cmt.ohio.gov](http://unemployment.cmt.ohio.gov).

### ShareWork Ohio

- SharedWork Ohio is a voluntary layoff aversion program. It allows workers to remain employed and employers to retain trained staff during times of reduced business activity. Under a SharedWork Ohio plan, the participating employer reduces affected employees' hours in a uniform manner.
- The participating employee works the reduced hours each week, and the Ohio Department of Job and Family Services (ODJFS) provides eligible individuals an unemployment insurance benefit proportionate to their reduced hours.
- [Click here](#) for more information

## ADDITIONAL RESOURCES FOR BUSINESSES AND EMPLOYERS

### The Centers for Disease Control and Prevention (CDC)

The Centers for Disease Control and Prevention (CDC) offers the most up-to-date information on the coronavirus disease 2019 (COVID-19). This interim guidance is based on what is currently known about COVID-19:

- [Interim Guidance for Businesses and Employers to Plan and Respond to Coronavirus Disease 2019 \(COVID-19\)](#)
- [Preventing Stigma Related to COVID-19](#)
- [Share Facts about COVID-19](#)
- [CDC Coronavirus Disease 2019 \(COVID-19\) Web page](#)
- [Information on Coronavirus Disease 2019 \(COVID-19\) Prevention, Symptoms and FAQ](#)