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www.city.cleveland.oh.us

Additional City of Cleveland programs that can help your business include:

*Vacant Property Initiative
Loan Fund Program*

*Green Technology Business
Grant Program*

*Technology Business
Grant Program*

*Neighborhood Retail
Assistance Program*

*Economic Development
Loan Program*

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CITY OF CLEVELAND
Mayor Frank G. Jackson



City of Cleveland
Department of Economic Development
601 Lakeside Avenue, Room #210
Cleveland, Ohio 44114

CITYWIDE BUSINESS GRANT PROGRAM



CITY OF CLEVELAND
Mayor Frank G. Jackson

Program Purpose

- To attract new businesses to the City of Cleveland.
- Increase commercial property tax values while providing job opportunities for local citizens.
- Reverse the brain drain of our young, talented college graduates.



Funding Level:

Companies are eligible to receive a grant of up to \$50,000 per year for three years, based on the amount of income taxes the business generates for the City.

Program Requirements

Employment and Workforce Requirements

Grant applicant agrees that it will use its best efforts to achieve the following:

- To employ, to the extent practicable, across all job classifications and/or salary ranges, minority persons for one third of all new permanent job opportunities. Minority shall mean a United States citizen or lawful, permanent resident who is Black, Hispanic, Asian American, Indian or Alaskan Native; and
- To employ, to the extent practicable, City residents at the time of hire for 50% of all new permanent job opportunities at the Project Site; and
- When the total value of City assistance exceeds \$75,000 to businesses with 20 or more employees the wage only compensation of all employees must be a Living Wage, currently a minimum of \$10.00 per hour per employee.

Program Eligibility

Eligible Applicants

- Businesses moving from outside the City of Cleveland into the City of Cleveland.
- Businesses creating a minimum of five (5) jobs that are new to the City of Cleveland.



Grant Payments

Will be made annually by March 31st after submission of total payroll information for the year by January 31st.

Please Note:

Companies receiving the grant are not eligible for other City funding programs for the three year period.